

United States Tariffs & Their Impact on Global Supply Chains

The heightened threat of blanket tariffs on core United States trading partners: China, Canada, & Mexico, exposes resiliency concerns for global supply chains that require proactive efforts to mitigate

ESCALATING COSTS

\$4T

Tariffs on imports from historic trading partners drive up expenses for businesses. In 2024, the U.S. **imported \$4T** in goods and services, and tariffs would increase expenses for businesses in high-impact industries.

NETWORK DISRUPTIONS

\$135B

Businesses must reconfigure supply chains to mitigate tariff impacts, leading to operational disruptions and delays. Since 2023, U.S. tariffs have cost American **consumers and businesses approximately \$135B**.

MARKET VOLATILITY

\$140B

Tariffs have introduced uncertainty in global and domestic markets, complicating strategic planning for businesses. A 2023 study suggests that ongoing tariff uncertainties could **reduce U.S. GDP by 0.5% (\$140B) annually**.

How West Monroe Can Help



Strategic Cost Takeout

- Identify cost drivers by reducing operational waste and reviewing sourcing strategies to maximize margins and build contingencies in your network
- Provide strategic guidance on current events and market trends, such as tariff policy, while leveraging advanced analytics to uncover insights and drive transformative savings across your supply chain



Tariff Impact Analysis & Scenario Planning

- Build dynamic models to simulate and quantify the impact of anticipated disruptions on your supply chain and bottom line, and proactively roadmap solution strategies for your network
- Develop data-driven insights to identify opportunities to enhance supply chain resilience and mitigate potential future disruptions



Supply Chain Resiliency Assessment

- Comprehensive assessment of the entire supply chain network to map out the flow of materials, information, and finances, while identifying critical channels
- Categorize and assign functional risk profiles to associate identified risks with their respective qualitative buckets (e.g., supply chain planning, sourcing and procurement, transportation, manufacturing)



Scan to book a meeting

For more information on how you can partner with West Monroe, call **614-372-7344**, email jtancredi@westmonroe.com or visit westmonroe.com